



SAIL MINERALS PROPRIETARY LIMITED

Registration Number: 2013/101076/07

30 September 2021

TO: CREDITORS

Dear Sir/Madam

RE: NOTICE OF FIRST MEETING OF CREDITORS OF SAIL MINERALS PROPRIETARY LIMITED (IN BUSINESS RESCUE) (“THE COMPANY”)

1. Kindly be advised that you are hereby notified that:
 - 1.1. On 21 September 2021, the Company was placed under supervision and commenced business rescue proceedings pursuant to an application brought by Chrometco Limited in terms of section 131 of the Companies Act 71 of 2008 (as amended) (“the Companies Act”). In terms of the order, Siviwe Dongwana was appointed as the interim business rescue practitioner.
 - 1.2. On 27 September 2021, the Companies and Intellectual Property Commission (“CIPC”) confirmed the appointment of Siviwe Dongwana as the interim business rescue practitioner (“the Practitioner”) of the Company. A copy of the confirmation from CIPC is enclosed for your records.
 - 1.3. In accordance with section 147 of the Companies Act, the interim Practitioner of the Company will be convening and presiding over the first meeting of creditors of the Company.
2. Kindly find hereunder the details of the first meeting of creditors of the Company which will be held virtually:



CONSERVATION



CONTRIBUTION



INTEGRITY



SAFETY

DATE: Wednesday, 6 October 2021

TIME: 11h00 – 12h30

VENUE: MICROSOFT TEAMS

LINK: To be provided before the commencement of the meeting on 6 October 2021.

3. **AGENDA**

3.1. Introduction and Background.

3.2. Reasonable prospects of rescuing the Company.

3.3. Submission of proof of claims by creditors.

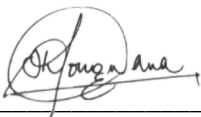
3.4. Formation of a creditors committee.

3.5. Voting for the ratification of the appointment of the interim Practitioner in terms of section 131(5) of the Companies Act.

4. The claim forms for creditors to prove their claims are attached hereto and will be made available at the meeting. Please note that all claim forms must be submitted to srankapole@ensafrica.com / businessrescue@sailchrome.com.

5. If you have any queries, please do not hesitate to contact us on lfield@ensafrica.com and srankapole@ensafrica.com.

Yours faithfully



Siviwe Dongwana



COMPANIES AND INTELLECTUAL PROPERTY COMMISSION REPUBLIC OF SOUTH AFRICA

Date of Issue: **27/09/2021**
 Our Reference: **60000066971**
 Customer Code: **SIVI78**
 Email Address: **SDONGWANA@ADAMANTEM.CO.ZA**

This hereby confirms that your notice of application dated 27/09/2021 for business rescue practitioner(s) was successful.

Company Number: **2013/101076/07**
 Company Name: **SAIL MINERALS (PTY) LTD**
 Company Status: **BUSINESS RESCUE**

Business Rescue Practitioner(s)

| Name | Classification | Action | Date |
|---------------------------------|---------------------|---------|------------|
| Siviwe Xolisile Arthur Dongwana | Senior Practitioner | Appoint | 23/09/2021 |

Yours truly

Commissioner: CIPC

